**COLLATERAL MORTGAGE**

**SECTION 255 AFFIDAVIT**

STATE OF NEW YORK :

: ss.:

COUNTY OF \_\_\_\_\_\_\_\_\_\_ :

\_\_\_\_\_\_\_\_\_\_ being duly sworn, deposes and says:

1. That (s)he resides at \_\_\_\_\_\_\_\_\_\_, and that (s)he is an officer, to wit \_\_\_\_\_\_\_\_\_\_, of \_\_\_\_\_\_\_\_\_\_, having its principal office at \_\_\_\_\_\_\_\_\_.

2. That said \_\_\_\_\_\_\_\_\_ is the owner and holder of a certain mortgage made by \_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_ to secure payment of the principal sum of \_\_\_\_\_\_\_\_\_\_ ($\_\_\_\_\_\_\_\_\_) dated \_\_\_\_\_\_\_\_\_\_ and recorded \_\_\_\_\_\_\_\_\_\_ in the office of the Register/Clerk of the County of \_\_\_\_\_\_\_\_\_\_ in Reel/Liber \_\_\_\_\_\_\_\_\_\_ Page \_\_\_\_\_\_\_\_\_\_ or CRFN \_\_\_\_\_\_\_\_\_\_ covering premises \_\_\_\_\_\_\_\_\_\_, which mortgage there is now unpaid the sum of \_\_\_\_\_\_\_\_\_\_ ($\_\_\_\_\_\_\_\_\_\_).

3. That as further and additional security for the payment of the said indebtedness mentioned in and secured by the above mentioned mortgage, \_\_\_\_\_\_\_\_\_\_ executed and delivered to \_\_\_\_\_\_\_\_\_\_ a certain indenture of mortgage, dated \_\_\_\_\_\_\_\_\_\_, covering premises known as \_\_\_\_\_\_\_\_\_\_, which said collateral mortgage is herewith offered for recording in the Office of the Register/Clerk of the County of \_\_\_\_\_\_\_\_\_\_.

4. That the said additional indenture is given for the purpose of further securing the same principal indebtedness which is or under any contingency may be secured by the above mentioned primary mortgage and that such additional and collateral mortgage does not create or secure any new or further indebtedness or obligation other than the principal indebtedness or obligation secured by or which under any contingency may be secured by the said primary mortgage.

WHEREFORE, deponent respectfully requests that such additional mortgage may be declared exempt from taxation pursuant to Section 255 of Article XI of the Tax Law of the State of New York.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sworn to before me this

\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_, 20\_\_

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Notary Public