**EXTENSION AGREEMENT – SECTION 255 AFFIDAVIT**

STATE OF NEW YORK :

 : ss.:

COUNTY OF \_\_\_\_\_\_\_\_\_\_ :

\_\_\_\_\_\_\_\_\_\_ being duly sworn, deposes and says:

That (s)he is the owner and holder of the mortgage hereinafter described which is a lien on the premises situated at:

 The mortgage held by the undersigned was in the original principal sum of $\_\_\_\_\_\_\_\_\_\_ made by to , dated and recorded in Liber , Record, Reel , Page in the Office of the (Register of the City of New York), (County of the County of ), on which the mortgage tax was paid. There is presently owing on said mortgage the principal sum of \_\_\_\_\_\_\_\_\_\_.

 That on \_\_\_\_\_\_\_\_\_\_, the record owner of the said Premises and the undersigned entered into an Extension and Modification Agreement, which Agreement is offered herewith for recording.

 The extension agreement herewith tendered for recording is given for the purpose of further securing the same principal indeptness and said extension agreement does not create or secure any new or further indebtedness or obligation other than the principal indebtedness secured by said mortgage. That there have been no readvances on said mortgage.

WHEREFORE, deponent respectfully requests that such Consolidation, Extension and Modification Agreement tendered herewith for recording may be declared exempt from taxation pursuant to Section 255 of Article XI of the Tax Law of the State of New York.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sworn to before me this

\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_, 20\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Notary Public